

**UNIVERSITY OF ECONOMICS - VARNA**  
**FACULTY OF FINANCE AND ACCOUNTING**  
**ACCOUNTING DEPARTMENT**

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Adopted by the FC (record №/ date):

Adopted by the DC (record №/ date):

**ACCEPTED BY:**

**Dean:**

**(Assoc. Prof. Dr. Hristina Blagoycheva)**

**SYLLABUS**

**SUBJECT: "NATIONAL ACCOUNTING STANDARDS";**

**DEGREE PROGRAMME: „Accounting“; BACHELOR’S DEGREE**

**YEAR OF STUDY: 3; SEMESTER: 6;**

**TOTAL STUDENT WORKLOAD: 150 hours; incl. curricular 60 hours**

**CREDITS: 5**

**DISTRIBUTION OF STUDENT WORKLOAD ACCORDING TO THE CURRICULUM**

<i>TYPE OF STUDY HOURSE</i>	<b>WORKLOAD, hours</b>	<b>TEACHING HOURS PER WEEK, hours</b>
CURRICULAR: incl. <ul style="list-style-type: none"><li>• LECTURES</li><li>• SEMINARS / LAB. EXERCISES</li></ul>	30 30	2 2
EXTRACURRICULAR	90	-

Prepared by:

1. ....  
(Assoc. Prof. Dr. Daniela Georgieva)
2. ....  
(Ch. Assist. Prof. Dr. Vessela Bandakova)

Head of department: .....  
„Accounting department” (Assoc. Prof. Dr. Slavi Genov)

## **I. ANNOTATION**

*Studying the course "National Accounting Standards", students will acquire knowledge and applied skills on the organization of accounting and preparation of financial statements in businesses that apply these standards in Bulgaria.*

*The course builds upon students' knowledge of accounting disciplines taught in previous semesters. It offers deeper understanding of the presentation and disclosure of the accounting items in the financial statements.*

*The course content includes: accounting regulations in Bulgaria; recognition, measurement and disclosure of reporting items such as tangible and intangible assets, inventories, financial instruments etc.; accounting for leases; impairment of assets; revenue recognition; provisions; accounting for income taxes; presentation of financial statements and so on.*

*This course allows students to acquire fundamental knowledge in the field of financial statement preparation which is necessary for their success as accountants or other economic experts in businesses in Bulgaria.*

## **II. THEMATIC CONTENT**

№	TITLE OF UNIT AND SUBTOPICS	NUMBER OF HOURS		
		L	S	L.E.
	<b>Theme 1. Regulatory framework of accounting in Bulgaria</b>	<b>1</b>	<b>1</b>	
	<b>Theme 2. Long term tangible and intangible assets</b>	<b>2</b>	<b>2</b>	
	<b>Theme 3. Accounting for inventories</b>	<b>2</b>	<b>2</b>	
	<b>Theme 4. Leases</b>	<b>2</b>	<b>2</b>	
	<b>Theme 5. Financial Instruments</b>	<b>2</b>	<b>2</b>	
	<b>Theme 6. Impairment of assets</b>	<b>2</b>	<b>2</b>	
	<b>Theme 7. Provisions, Contingent Liabilities and Contingent Assets.</b>	<b>1</b>	<b>1</b>	
	<b>Theme 8. Construction contracts</b>	<b>2</b>	<b>2</b>	
	<b>Theme 9. Revenue</b>	<b>1</b>	<b>1</b>	
	<b>Theme 10. Employee benefits</b>	<b>1</b>	<b>1</b>	
	<b>Theme 11. Income taxes</b>	<b>2</b>	<b>2</b>	
	<b>Theme 12. The Effects of Changes in Foreign Exchange Rates</b>	<b>2</b>	<b>2</b>	
	<b>Theme 13. Presentation of financial statements and Interim Financial Reporting</b>	<b>2</b>	<b>2</b>	
	<b>Theme 14. Statement of Cash Flows</b>	<b>2</b>	<b>2</b>	
	<b>Theme 15. Net profit/loss for the period, fundamental errors and changes in accounting policies, and events after the reporting period</b>	<b>2</b>	<b>2</b>	
	<b>Theme 16. Accounting for business combinations</b>	<b>2</b>	<b>2</b>	

<b>Theme 17. Consolidated financial statements. Accounting for investment in subsidiaries, associates and joint ventures</b>	<b>2</b>	<b>2</b>	
<b>Total:</b>	<b>30</b>	<b>30</b>	

### **III. FORMS OF CONTROL:**

<b>№</b>	<b>TYPE AND FORM OF CONTROL</b>	<b>Number</b>	<b>extracurricular, hours</b>
<b>1.</b>	<b>Midterm control</b>		
1.1.	Course project on a predefined theme	<b>1</b>	<b>20</b>
1.2.	Midterm test	<b>1</b>	<b>20</b>
	<b>Total midterm control:</b>	<b>2</b>	<b>40</b>
<b>2.</b>	<b>Final term control</b>		
2.1.	Final test	<b>1</b>	<b>50</b>
	<b>Total final term control:</b>	<b>1</b>	<b>50</b>
	<b>Total for all types of control:</b>	<b>3</b>	<b>90</b>

### **IV. LITERATURE**

#### **REQUIRED (BASIC) LITERATURE:**

1. Закон за счетоводството – обн. ДВ бр. 95 от 08.12.2015 г., посл. изм. бр. 96 от 06.12.2019 г.
2. Национални счетоводни стандарти – обн. ДВ бр. 30 от 07.04.2005 г., изм. бр. 86 от 26.10.2007 г., бр. 3 от 12.01.2016 г., бр. 15 от 19.02.2019 г.
3. Свраков, А. и др. Счетоводство - 2019, ИК Труд и право, София, 2019 г.
4. Свраков, А. и др. Национални счетоводни стандарти - 2016, ИК Труд и право, София, 2016 г.

#### **RECOMMENDED (ADDITIONAL) LITERATURE:**

1. The New Accountancy Act of Bulgaria, Accounting newsletter, PwC Bulgaria, December, 2015
2. Accountancy Act, <https://www.ides.bg/en/regulations/legislation/accountancy-act/>
3. Accounting and auditing, Report on the observance of standards and codes (ROSC) Bulgaria, 2008, <http://documents.worldbank.org/curated/en/926011468239103767/Bulgaria-Report-on-the-Observance-of-Standards-and-Codes-ROSC-accounting-and-auditing>